

## LeapCharger Corp.

LCCN:OTC

December, 2023

## LeapCharger Corp - LCCN

# Could This be the EV Charging Breakthrough that Determines the Next Decade?

## Highlights

- Massive global growth opportunity in EV charging stations
- Multiple hardware options to meet specific market needs
- App creates maximum usability and customer loyalty
- Exclusive Blockchain technology

## Overview

Electric vehicles (EVs) are a vital part of the future of transportation, significantly reducing environmental pollution and carbon emissions, and decreasing global dependence on fossil fuels. As EV technologies have become more reliable and more choices have become available, battery-powered vehicles have soared in popularity.

Despite the success of EVs, they remain hindered by a number of engineering challenges, including the sourcing of rare raw materials used in manufacturing, operation in extreme temperatures, and the degradation of batteries over time.

No challenge, however, is as acute as the lack of a reliable charging network to support the sheer growth in the number of vehicles.

The situation is being addressed by companies around the world, including billion-dollar energy multinationals and car manufacturers, as well as smaller startups that are competing to snap up market share. Our analysts recently found one such company, **Leapcharger Corp. (OTC:LCCN)**, which is leveraging innovative technologies in its plans to create the renewable energy network of the future.

## SUMMARY

INDUSTRY	Electric Vehicle (EV) Charging
STOCK SYMBOL	OTC:LCCN
RECENT PRICE (NOV. 1ST)	\$1.31
SHARES OUTSTANDING	152.09k
IMPLIED SHARES OUT.	7.42M
AVG. VOLUME (10 DAYS)	91.04k
FISCAL YEAR END	Nov. 29

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## MARKET OPPORTUNITY

The dramatic increase in the number of electric vehicles is putting significant stress on the world's existing power grids. In some respects, the industry is a victim of its own success—and the charging service are the Achilles' heel.

According to a PwC analysis, there were about 3 million EVs in the US in 2022. That number is expected to soar to 27 million by 2030 and 92 million by 2040.<sup>1</sup>

Global sales of electric cars increased by around 60% in 2022, surpassing 10 million for the first time—and representing one in every seven passenger cars purchased.<sup>2</sup>

On the other hand, it's estimated that there are only 3 EV plugs for every 10,000 Americans.<sup>3</sup> [For the sake of comparison, the US has more than 150,000 gas stations, each with multiple gas pumps.]

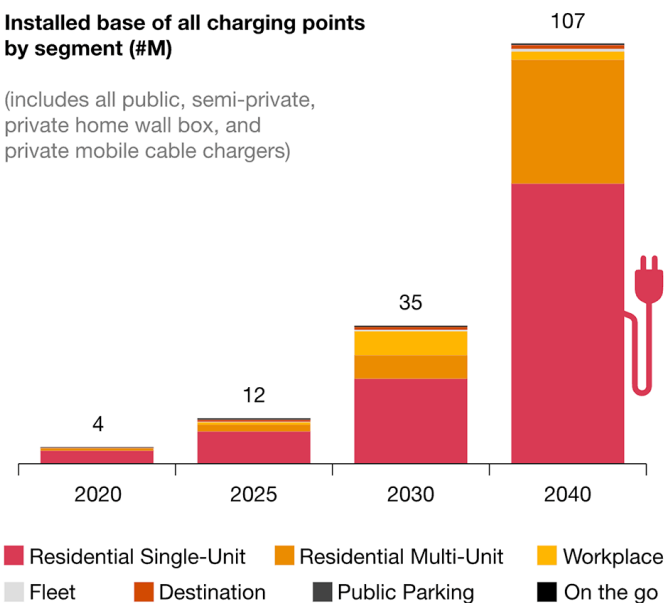
To meet the need in the US alone, the number of charge points needs to grow from about 4 million today to an approximately 35 million in 2030.<sup>4</sup>

Juxtaposing those facts against each other, it is easy to see the critical need for EV charging stations to grow rapidly over the next decade—and to understand how charging is a significant source of frustration. To cite just a few data points:<sup>5</sup>

- ◆ 32% of consumers who were considering an EV cited a “lack of charging stations in my area” as a barrier to purchase
- ◆ “Charging logistics” and “purchase price” are the two biggest factors holding consumers back
- ◆ Of the 47% of U.S. adults who are unlikely to buy an EV as their next car, nearly 80% say that a lack of charging stations is a factor

### Installed base of all charging points by segment (#M)

(includes all public, semi-private, private home wall box, and private mobile cable chargers)

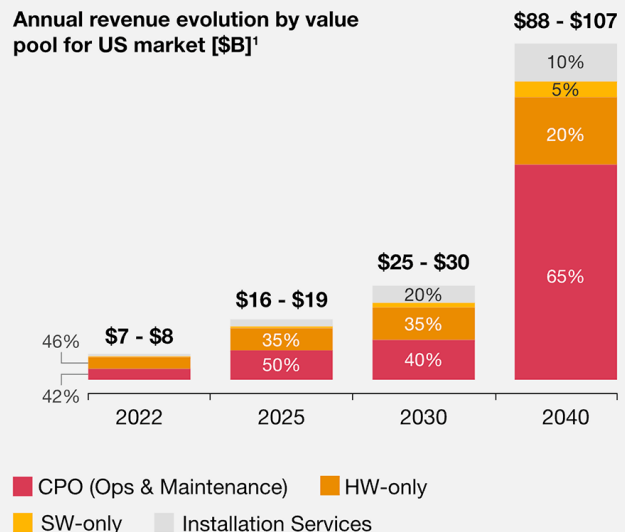


Source: PwC analysis

“THERE WERE ABOUT 3 MILLION EVS IN THE US IN 2022. THAT NUMBER IS EXPECTED TO SOAR TO **27 MILLION** BY 2030 AND **92 MILLION** BY 2040.”

-PWC

### Annual revenue evolution by value pool for US market [\$B]'



(1) Upper range of the projections assumes full EV adoption in new sales by 2040, while lower range assumes full EV adoption by 2045  
Source: PwC analysis

No matter how advanced the vehicles themselves are, the reputation of the EV industry—and its ability to maintain its growth path—hinges on the ability to charge quickly and reliably.

In the view of our analysts, the wide gap between EV sales and EV charge points has created a once-in-a-generation opportunity: **A global electric vehicle charging station industry that generated \$16.6 billion in 2021 is expected to reach \$226.3 billion by 2031—a CAGR of 30.5% from 2022 to 2031.**<sup>6</sup>

## THE COMPANY: INVESTMENT HIGHLIGHTS

LeapCharger Corp. (OTC:LCCN) installs and operates leading-edge charging stations that incorporate the latest in technology and provide a seamless experience for users. Their business model includes several hardware solutions, a mobile app, and blockchain capabilities.

### Charging Stations

Depending on location needs and projected charging time requirements, LeapCharger can deploy Level 3 chargers (100KV and above) or Level 2 chargers (up to 40KV). Either can be installed in public, private, commercial, or residential properties.

### Advertising Capabilities

In locations such as supermarket or mall parking lots and other high-visibility locations, LeapCharger stations can be equipped with 55-inch LCD screens that can be used for advertising purposes. The additional revenue can be used as an incentive for operators or to defray user costs.

### Mobile Charging Solutions

Offering fast charging anywhere and anytime, these are primarily targeted at the roadside assistance market, although they could also be used at a home or office.

### Mobile app

An intuitive mobile app enables users to book charging stations in advance or on the spot, find the nearest station, or provide payment through a secure blockchain wallet.

### Additional Intellectual Property

While the primary business of LeapCharger is the physical charging stations, it is important to note the company is also positioning itself as a blockchain-based, peer-to-peer energy transaction, and payment solution for charging EVs. The company describes the advantages as follows:



LeapCharger's Charging Station with advertising

“A GLOBAL ELECTRIC VEHICLE CHARGING STATION INDUSTRY THAT GENERATED \$16.6 BILLION IN 2021 IS EXPECTED TO REACH **\$226.3 BILLION BY 2031**”

- ♦ The Belrium blockchain provides an interoperable, consistent, and tamper-proof architecture that enables secure storage and management of digital identities.
- ♦ Decentralized identity management also helps institutions and organizations reduce security risks by simplifying their compliance responsibilities and reduces the risk of misusing information or cyberattacks.
- ♦ The adaptive blockchain can not only help minimize the power fluctuation level in the grid, it can smooth out the charging costs for EV users.

With that lineup of hardware and software capabilities, our analysts believe that **LeapCharger Corp. (OTC:LCCN)** could be the company that changes the game as the EV charging station surge unfolds. But there are two more key factors to consider.

## GROWTH FACTOR #1: GOVERNMENT FUNDING

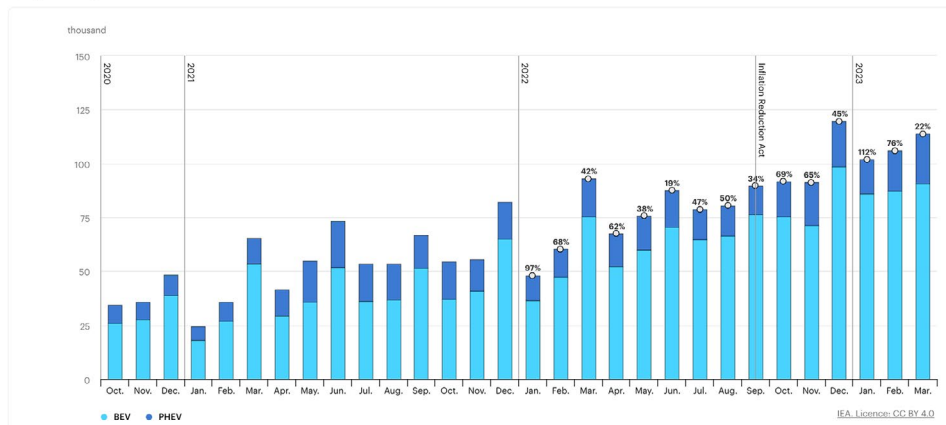
Governments around the world have been a primary driver of EV adoption, offering incentives to auto manufacturers and consumers alike—not to mention strict deadlines for when the sale of new internal combustion engine vehicles will be banned. They have been very successful to this point helping encourage the sales side of the equation, but have not been nearly as efficient at developing policies and regulations to support the growth of electric car charging stations.

More government intervention is needed—and can be expected—in building the necessary charging infrastructure. In the US, for example, legislation is creating major investments such as:

- ♦ The **US Infrastructure Investment and Jobs Act** allocated **\$7.5 billion** to build a nationwide network of 500,000 electric vehicle chargers.
- ♦ The **National Electric Vehicle Infrastructure (NEVI) Formula Program** provides over **\$1.5 billion** in funding for states to build out electric car charging networks.<sup>7</sup>

## Monthly new electric car registrations in the United States, 2020-2023

Last updated 12 Apr 2023



LeapCharger's Charging Station with advertising

## GROWTH FACTOR #2: GLOBAL POTENTIAL

The U.S. is far from the only country with an eye on the EV charging crisis. For example, McKinsey estimates that the buildout of the EV-charging infrastructure in the EU—to meet the need of 3.4-million-plus operational public charging points by 2030—**may cumulatively cost upward of \$257 billion by 2030.**<sup>8</sup>

- ♦ **UK:** “Charging infrastructure ‘biggest bump in the road’ for electric vehicle take-up”—Reuters. The UK plans to install 300,000 charge points by 2030 to meet demand.<sup>9</sup>
- ♦ **Japan:** “Japan Is Miles Behind on Electric Vehicle Charging, Hurting Carmakers’ Goals”—Bloomberg. Japan’s current 30,000 charging connectors equates to just one per 4,000 users—far behind the levels of many other countries.<sup>10</sup>
- ♦ **Canada:** “Canada is expected to need about 444,000 EV chargers to meet demand by 2035”—CBC. That’s a 20-fold increase from the 20,000 chargers in service today—and it’s not an option to hit the goal, since 100% of new cars and light trucks sold in the country must be zero-emission by 2035.<sup>11</sup>



EV Charging Station

## CONCLUSION

While the global demand for EVs continues to soar, it is incumbent upon governments and private companies to partner and invest in EV infrastructure that is accessible and affordable. **LeapCharger Corp. [OTC:LCCN]**’s one-two punch of technology and strategy could revolutionize the charging infrastructure, and its timing coincides with major shift in focus from designing and building EVs to supporting their power demands. A globally inclusive charging network is a compelling value proposition.

In an industry that is still in its relative infancy, a forward-thinking company such as **LeapCharger Corp.** can put itself in the literal driver’s seat for forming national and international standards as well as building out the physical locations where people charge their EVs. Combined, their technology offerings and innovative blockchain-based solutions could be a key for the EV charging industry in the coming decade by creating a smart and sustainable approach.



## SOURCES

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